



NAAE Convention Committee Report November 2009

Committee: Finance

	Name	State
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Committee Chair:	Naomi Knight	MD
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Committee Vice Chair:	Lloyd Thompson	WA
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Committee Consultant (NAAE Board Member)	Greg Curlin	IN
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Committee Members	Name	State
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Region I	Tim Ray	OR
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Region I	Sharon Metzger	AZ
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Region II	Benny Bell	LA
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Region II	Tammy Faulkner	LA
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Region III	Peter Neighbauer	MN
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Region III	Jeff Ball	ND
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Region IV	Jaime Chenevey	OH
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Region IV	Travis Scherer	IN
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Region V	Suzanne Archer	FL
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Region V	Doug Latta	NC
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Region VI	Naomi Knight	MD
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Region VI	Beth Royer	CT
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Item:

Review and Approval of the 2008-09 NAAE Independent Audit Report

Motion:

Beth Royer Region 6, Moved to accept the NAAE Independent Audit Report
Seconded- Peter Neighebauer Region 3

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Note page 4 negative -\$16,694 was because of the 2% set aside otherwise the balance would be a positive

Discussion on the set aside in regards to the reasons that it was set at 2% versus 3% for the past year. Greg Curlien explained the financial situation of the past year determined that the set aside be more conservative.

Discussion on the trade show, why are revenue funds going lower and lower and it was stated that new ACTE vendor show format has drawn that down. NAAE has addressed that with the organizational membership option and the time on Friday has our top vendors in then and not shown as part of the vendor show.

Action Taken:

Passed

Item:

Review the Multi-Year Summary of NAAE Receipts and Expenses

Motion:

Peter Neighbauer Region 3, Moved to accept the Multi-Year Summary of NAAE Receipts and Expenses report.
Seconded Susan Archer Region 5

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Action Taken:

Pass

Item:

NAAE Agricultural Educator Relief Fund

Motion:

Sharon Metzger Region 1, Moved to Recommend to continue the relief fund and to encourage states to contribute and make use of the fund. Seconded by Travis Scherer Region 4

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Discussion on the lack of guidelines and noted currently the senior board members review the application and say yes or no on the request.

Key part is that the state leaders need to make people aware and facilitate use of the fund.

Louisiana discussed the fellowship and mutual support that the fund brings about as a group and that they feel it helps build the associations sense of unity.

Action Taken:

passed

Item:

2010-11 Proposed Budget

Motion:

Moved to Accept 2010-11 Budget

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Discussion Travis Scherer on the possibility to tap into the Stimulus Relief Funds through the Farm Service agencies for the chapter

Discussion Peter Neighebauer Region 3

Balance on the FFA Foundation income risk management revenue listed and there is no expense listed but it was explained by Greg Curlin that it was because the travel expenses were the offset. Webinar Expenses

Discussion where does the Independent Contractor Teach Ag Campaign money come from? Suggested by Peter Neighebauer Region 3 to be put into the budget in more detail where the Independent Contractor Teach Ag Campaign money comes from and goes.

Action Taken:

Passed

Item:

National FFA Foundation Board of Trustees Restructuring

Motion:

Benny Bell Region 2, moved to support the National FFA Foundation Board of Trustees Restructuring with the inclusion of the NAAE President recommendations. Seconded by Beth Royer Region 6

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Dennis Sargent, National FFA Foundation Executive Director, gave a report from the National FFA Foundation Board of Trustees regarding the reorganization of the National FFA Foundation Board of Trustees. This important for the NAAE Finance Committee because the National FFA Foundation is taking a more prominent role in securing sponsors for NAAE initiatives.

Dennis spoke on the bylaw changes from the National FFA Foundation changes with the Planned Revisions to Structure and Governness. Shared a presentation with the committee on the planned revisions.

Discussion was raised by Peter Neigebauer Region 3 in regards to recent concerns about the foundation and how the process would resolve recent difficulties.

Action Taken:

passed

Item:

Motion:

Key strategic priority areas supported by this activity:

Discussion (Background/Purpose/Advantage/Disadvantages):

Action Taken:

	Name	State
Election of 2010 Committee Chair	Lloyd Thompson	WA
Election of 2010 Committee Chair:	Peter Neigebauer	MN

Adjournment:

