

Name _____



Module 3 Assessment

1. What information should be in a business plan?
2. Who would want to review a cooperative's business plan?
3. What decisions do founding cooperative members make before starting their business?
4. What income and expenses do a cooperative have that are unique to their financial plans?
5. How are the financial goals of a cooperative different from other businesses?

6. Match the term to the correct description; you can use letters more than once.

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|--------------------------|--|
| _____ Board of Directors | a. Make recommendations on specific cooperative activities to the board of directors |
| _____ Committee members | b. Hires cooperative employees and oversees daily operations |
| _____ Owner-members | c. Elect the board of directors |
| _____ Manager | d. Hire the manager |
| | e. Patronize the cooperative |
| | f. Does not need to be a member of the cooperative |

7. What information should a cooperative provide to prospective members interested in joining a cooperative?