



To the Board of Directors
The National Association of
Agricultural Educators, Inc.
Lexington, Kentucky 40546

The accompanying financial statements of The National Association of Agricultural Educators as of December 31, 2025, and for the twelve months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was not subjected to an audit, review, or compilation engagement by us, and we do not express an opinion, a conclusion, nor provide any assurance on them.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

SLT CPAs

Lexington, Kentucky
May 15, 2026

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Statement of Financial Position
December 31, 2025

ASSETS

Current Assets

| | |
|------------------------------------|------------------|
| Cash on Deposit | \$ 353,462 |
| Accounts Receivable | 320,517 |
| Investments - Operating Fund | 543,893 |
| Investments - Life Membership Fund | 565,814 |
| Inventory | 5,000 |
| Prepaid Expenses | <u>21,219</u> |
| Total Current Assets | <u>1,809,905</u> |

Property and Equipment

| | |
|---|----------------|
| Property and Equipment, net of accumulated depreciation | 14,750 |
| Intangible asset, net of accumulated amortization | 21,778 |
| Right -of-use assets, net of accumulated amortization | <u>234,810</u> |
| Total property and equipment | <u>271,338</u> |

TOTAL ASSETS

\$ 2,081,243

LIABILITIES AND NET ASSETS

Current Liabilities

| | |
|--------------------------------------|---------------|
| Accounts Payable | \$ 223,700 |
| Accrued Leave Payable | 53,643 |
| Accrued Retire & Withholdings | - |
| Unearned revenue | 243,180 |
| Current portion of lease liabilities | <u>54,167</u> |
| Total current liabilities | 574,690 |

Noncurrent Liabilities

| | |
|---|----------------|
| Lease liabilities, less current portion | <u>181,568</u> |
|---|----------------|

TOTAL LIABILITIES

756,258

NET ASSETS

Unrestricted Net Assets:

| | |
|---------------------------------------|----------------|
| Current Operation | 746,219 |
| Board Designated for Special Purposes | <u>578,766</u> |

TOTAL NET ASSETS

1,324,985

TOTAL LIABILITIES AND NET ASSETS

\$ 2,081,243

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Activities

For the Twelve Months Ended December 31, 2025

| | Unrestricted | | |
|--|-----------------------|---------------------|--------------|
| | Current Operations | Board Designated | Total |
| Revenue, Gains and Losses | | | |
| Membership Dues | \$ 571,368 | \$ 7,950 | \$ 579,318 |
| Convention Income (not incl. FFA FND) | 404,166 | - | 404,166 |
| Sponsorships (not incl. FFA FND or Conv't) | 8,500 | - | 8,500 |
| Merchandise Sales | 6,190 | - | 6,190 |
| Contributions | - | - | - |
| Net Realized and Unrealized | | | |
| Gains (Losses) on Securities | 53,009 | 41,540 | 94,549 |
| Interest and Dividends | 35,526 | 23,629 | 59,155 |
| FFA Foundation Projects | 1,220,000 | - | 1,220,000 |
| Other Income | 93,273 | - | 93,273 |
| | 2,392,032 | 73,119 | 2,465,151 |
| Total Revenue, Gains and Losses | | | |
| | 2,392,032 | 73,119 | 2,465,151 |
| Net Assets Released from Restrictions | - | - | - |
| | | | |
| Total Revenue, Gains and Losses and Reclassifications | 2,392,032 | 73,119 | 2,465,151 |
| Expenses | | | |
| General Expenses | 881,111 | - | 881,111 |
| FFA Foundation Projects | 1,223,212 | - | 1,223,212 |
| Convention Expenses | 209,317 | - | 209,317 |
| | 2,313,640 | - | 2,313,640 |
| Total Expenses | | | |
| | 2,313,640 | - | 2,313,640 |
| INCREASE (DECREASE) IN NET ASSETS | 78,392 | 73,119 | 151,511 |
| NET ASSETS AT BEGINNING OF PERIOD | 667,827 | 505,647 | 1,173,474 |
| NET ASSETS AT END OF PERIOD | \$ 746,219 | \$ 578,766 | \$ 1,324,985 |

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Schedule of Actual vs. Budget
For the One and Twelve Months Ended December 31, 2025

| CODE | | MONTH ACTUAL | MONTH BUDGET | MONTH VARIANCE | YEAR TO DATE ACTUAL | YEAR BUDGET | YEAR VARIANCE |
|----------|---|-----------------|-----------------|-------------------|------------------------|------------------|------------------|
| REVENUE | | | | | | | |
| 4010 | Membership Dues Rev | \$ 3,592 | \$ 44,626 | \$ (41,034) | \$ 571,368 | \$ 535,515 | \$ 35,853 |
| 4020 | Life Membership Dues Rev | - | - | - | 7,950 | - | 7,950 |
| 4045 | Regional Conf Rev | - | - | - | 6,222 | 5,000 | 1,222 |
| 4050 | Project overhead revenue | 39,000 | - | 39,000 | 39,000 | 39,000 | - |
| 5042 | FFA FND - OT Rev | - | 1,000 | (1,000) | 12,000 | 12,000 | - |
| 5043 | FFA FND - OMSP Rev | - | 917 | (917) | 11,000 | 11,000 | - |
| 5044 | FFA FND - OPAP Rev | - | 833 | (833) | 10,000 | 10,000 | - |
| 5045 | FFA FND - TTTK Rev | 80,000 | 6,667 | 73,333 | 80,000 | 80,000 | - |
| 5048 | FFA FND - OECT Rev | - | 1,000 | (1,000) | 12,000 | 12,000 | - |
| 5057 | FFA FND - XLR8 Rev | 90,000 | 7,500 | 82,500 | 90,000 | 90,000 | - |
| 5063 | FFA FND - NATAA/NAII Rev | - | 8,333 | (8,333) | 100,000 | 100,000 | - |
| 5073 | FFA FND - INFLUENCE Program Rev | 50,000 | 4,167 | 45,833 | 50,000 | 50,000 | - |
| 5081 | FFA FND - Gen Support Grant Rev | (25,000) | - | (25,000) | - | - | - |
| 5085 | FFA FND - Ag Teacher Wellness | 5,101 | 1,667 | 3,434 | 20,000 | 20,000 | - |
| 5330 | AEM Bus Mgr Stipend Rev | 500 | 42 | 458 | 500 | 500 | - |
| 5352 | FFA FND - Scholarships Rev | - | 1,667 | (1,667) | 20,000 | 20,000 | - |
| 5895 | Prof Dev Initiatives Rev | - | - | - | 19,600 | 13,000 | 6,600 |
| 6063 | NATA - not FND Rev | - | - | - | 2,000 | - | 2,000 |
| 6110 | Interest -- Operating Fund | 3 | - | 3 | 50 | - | 50 |
| 6121 | Dividends -- Operating Fund | 15,364 | 2,917 | 12,447 | 23,578 | 35,000 | (11,422) |
| 6125 | Interest Income - Morgan Stanley | 898 | - | 898 | 11,898 | - | 11,898 |
| 6130 | Dividends, Life Fund | 15,984 | 1,000 | 14,984 | 23,629 | 12,000 | 11,629 |
| 6220 | Gain (Loss) Sale of Securities Operating Fund | - | - | - | 240,620 | - | 240,620 |
| 6221 | Net Realized and Unrealized Gains (Losses) on Securities -- Life Fund | (12,979) | - | (12,979) | (129,073) | - | (129,073) |
| 6222 | Net Realized and Unrealized Gains (Losses) on Securities -- Operating Fund | (12,481) | - | (12,481) | (187,611) | - | (187,611) |
| 6223 | Gain (Loss) Sale of Securities Life Fund | - | - | - | 170,613 | - | 170,613 |
| 6310 | Merchandise Sales Rev | 260 | 833 | (573) | 6,190 | 10,000 | (3,810) |
| 6410 | Contributions, Legislative Fund | - | - | - | - | - | - |
| 6450 | Sponsorships - Non-Conv't Rev | - | - | - | 8,500 | - | 8,500 |
| 6880 | Ag Ed Relief Fund Rev | 7,507 | - | 7,507 | 18,971 | - | 18,971 |
| 6900 | Miscellaneous Income Rev | - | 1,667 | (1,667) | 1,495 | 20,000 | (18,505) |
| | Convention Net Income | (44,741) | 12,430 | (57,171) | 214,383 | 146,980 | 67,403 |
| | NTAC Net Income | (48,295) | 1 | (48,296) | 4,497 | - | 4,497 |
| | TOTAL REVENUE | 164,713 | 97,267 | 67,446 | 1,459,380 | 1,221,995 | 237,385 |
| EXPENSES | | | | | | | |
| 8010 | Salaries Exp | 21,461 | 21,880 | (419) | 276,347 | 262,559 | 13,788 |
| 8015 | Employee Insurance Exp | 2,406 | - | 2,406 | 26,426 | - | 26,426 |
| 8020 | Employee Benefits Exp | 2,718 | 5,724 | (3,006) | 23,437 | 68,693 | (45,256) |
| 8030 | Employee FICA/Medicare Exp | 2,214 | - | 2,214 | 22,259 | - | 22,259 |
| 8045 | Regional Conf Exp | - | - | - | 5,575 | 6,000 | (425) |
| 8050 | Computer Service Exp | 675 | 833 | (158) | 4,650 | 10,000 | (5,350) |
| 8055 | Contractor Exp | 8,683 | - | 8,683 | 104,395 | 104,195 | 200 |
| 8060 | Telephone & ISP Exp | 840 | 1,375 | (535) | 16,506 | 16,500 | 6 |
| 8080 | Accounting Exp | 1,000 | 2,208 | (1,208) | 25,695 | 26,500 | (805) |
| 8150 | Depreciation Exp | 875 | 833 | 42 | 9,284 | 10,000 | (716) |
| 8151 | Amortization Exp - Website | 1,361 | - | 1,361 | 16,333 | - | 16,333 |
| 8155 | Lease Amortization - Office | 2,661 | - | 2,661 | 50,968 | - | 50,968 |
| 8156 | Lease Amortization - Copier | 1,825 | - | 1,825 | 1,825 | - | 1,825 |
| 8160 | Rent Exp | 458 | - | 458 | 4,848 | 66,000 | (61,152) |
| 8161 | Storage Exp | 422 | 250 | 172 | 4,987 | 3,000 | 1,987 |
| 8170 | Insurance Exp | (25,580) | 417 | (25,997) | 10,058 | 5,000 | 5,058 |
| 8180 | Legal Exp | - | 83 | (83) | - | 1,000 | (1,000) |
| 8190 | Office Supplies Exp | 42 | 583 | (541) | 6,416 | 7,000 | (584) |
| 8195 | Bank charges and investment fees Exp | 1,688 | 1,000 | 688 | 10,809 | 12,000 | (1,191) |
| 8200 | Printing, general Exp | - | 42 | (42) | 4,580 | 500 | 4,080 |
| 8210 | Staff training Exp | 420 | 167 | 253 | 2,781 | 2,000 | 781 |
| 8215 | Membership & Contributions Exp | - | 1,250 | (1,250) | 15,920 | 15,000 | 920 |
| 8220 | Travel - Staff Exp | 568 | 1,500 | (932) | 16,663 | 18,000 | (1,337) |
| 8221 | Interest Expense - Office Lease | (2,053) | - | (2,053) | 8,600 | - | 8,600 |
| 8222 | Public Relations Exp | - | 42 | (42) | 309 | 500 | (191) |
| 8223 | Travel - Staff Local Exp | 29 | - | 29 | 986 | - | 986 |
| 8225 | Promotion & Marketing Exp | - | 250 | (250) | 4,686 | 3,000 | 1,686 |
| 8226 | Interest Expense - Copier Lease | 348 | - | 348 | 348 | - | 348 |
| 8230 | Taxes and licenses Exp | 180 | 17 | 163 | 1,250 | 200 | 1,050 |

(continued on next page)

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Schedule of Actual vs. Budget
For the One and Twelve Months Ended December 31, 2025

| CODE | | MONTH ACTUAL | MONTH BUDGET | MONTH VARIANCE | YEAR TO DATE ACTUAL | YEAR BUDGET | YEAR VARIANCE |
|-------|-----------------------------------|--------------------|------------------|--------------------|------------------------|-------------------|-------------------|
| 8260 | Merchandise Exp | - | 167 | (167) | 372 | 2,000 | (1,628) |
| 8261 | Merchandise - Website Exp | - | - | - | 3,547 | - | 3,547 |
| 8300 | Photocopies & Machine Lease Exp | 533 | 250 | 283 | 5,383 | 3,000 | 2,383 |
| 8530 | Postage - General Exp | 140 | 167 | (27) | 2,921 | 2,000 | 921 |
| 8545 | Prof Liability Insurance Exp | - | 3,768 | (3,768) | 49,385 | 45,210 | 4,175 |
| 8550 | Scholarships - NatGeo/Cengage Exp | - | 833 | (833) | - | 10,000 | (10,000) |
| 8555 | FFA FND - Scholarships Exp | - | 1,667 | (1,667) | 31,500 | 20,000 | 11,500 |
| 8620 | Travel - Board of Directors Exp | 2,545 | 4,083 | (1,538) | 53,780 | 49,000 | 4,780 |
| 8640 | Board Operations Exp | - | - | - | 5,495 | 5,000 | 495 |
| 8641 | Office Operations | 3,647 | - | 3,647 | 16,024 | 16,000 | 24 |
| 8645 | Travel - Regional Sec Exp | 5,723 | 1,250 | 4,473 | 14,461 | 15,000 | (539) |
| 8846 | NPS Event Exp | - | 417 | (417) | 3,705 | 5,000 | (1,295) |
| 8849 | Website Exp | 924 | 1,333 | (409) | 15,820 | 16,000 | (180) |
| 8850 | Miscellaneous Exp | 452 | - | 452 | 3,400 | - | 3,400 |
| 8880 | Ag Ed Relief Fund Exp | 2,000 | - | 2,000 | 16,000 | - | 16,000 |
| 8895 | Prof Dev Initiatives Exp | - | 167 | (167) | 2,597 | 2,000 | 597 |
| 88951 | Prof Dev Stipends Expense | - | - | - | - | 2,000 | (2,000) |
| 8920 | Credit Card Exp | 492 | 667 | (175) | 10,813 | 8,000 | 2,813 |
| 9042 | FFA FND - OT Exp | 5,903 | 1,000 | 4,903 | 11,722 | 12,000 | (278) |
| 9043 | FFA FND - OMSP Exp | 5,129 | 917 | 4,212 | 10,853 | 11,000 | (147) |
| 9044 | FFA FND - OPAP Exp | 4,035 | 833 | 3,202 | 10,395 | 10,000 | 395 |
| 9045 | FFA FND - TTTK Exp | 28,380 | 6,667 | 21,713 | 76,941 | 80,000 | (3,059) |
| 90451 | FFA FND - TTTK Stipends Exp | 3,600 | - | 3,600 | 4,125 | - | 4,125 |
| 9046 | FFA FND - LAA Exp | - | - | - | - | - | - |
| 9048 | FFA FND - OECT Exp | 6,581 | 1,000 | 5,581 | 12,855 | 12,000 | 855 |
| 9051 | FFA FND - OSC Exp | - | - | - | - | - | - |
| 9057 | FFA FND - XLR8 Exp | 28,810 | 7,500 | 21,310 | 65,206 | 90,000 | (24,794) |
| 90571 | FFA FND - XLR8 Stipends Exp | 16,350 | - | 16,350 | 27,275 | - | 27,275 |
| 9062 | FFA FND - NATAA Stipends Exp | 6,000 | - | 6,000 | 24,400 | - | 24,400 |
| 9063 | FFA FND - NATAA Exp | 27,255 | 8,333 | 18,922 | 75,838 | 100,000 | (24,162) |
| 9071 | FFA FND - Ag Tchr Wellness | 4,058 | - | 4,058 | 22,423 | 20,000 | 2,423 |
| 9073 | FFA FND - INFLUENCE Program Exp | 16,760 | 4,167 | 12,593 | 53,225 | 50,000 | 3,225 |
| 9300 | Ag ED Resource Guide Exp | - | - | - | 467 | - | 467 |
| 9100 | Substitute teacher hire behinds | - | 42 | (42) | - | 500 | (500) |
| | TOTAL EXPENSES | <u>192,558</u> | <u>83,682</u> | <u>108,876</u> | <u>1,307,869</u> | <u>1,223,357</u> | <u>84,512</u> |
| | NET INCOME (LOSS) | <u>\$ (27,845)</u> | <u>\$ 13,585</u> | <u>\$ (41,430)</u> | <u>\$ 151,511</u> | <u>\$ (1,362)</u> | <u>\$ 152,873</u> |

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Schedule of National Teach Ag Campaign Revenue and Expenses
For the One and Twelve Months Ended December 31, 2025

| <u>CODE</u> | | <u>MONTH ACTUAL</u> | <u>MONTH BUDGET</u> | <u>MONTH VARIANCE</u> | <u>YEAR TO DATE ACTUAL</u> | <u>YEAR BUDGET</u> | <u>YEAR VARIANCE</u> |
|-----------------|------------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|------------------------|--------------------------|
| REVENUE | | | | | | | |
| 5350 | NTAC -- FFA FND Rev | \$ - | \$ 63,750 | \$ (63,750) | \$ 765,000 | \$ 765,000 | \$ - |
| 5351 | NTAC -- non FFA FND Rev | 240 | - | 240 | 5,485 | - | 5,485 |
| | TOTAL REVENUE | <u>240</u> | <u>63,750</u> | <u>(63,510)</u> | <u>770,485</u> | <u>765,000</u> | <u>5,485</u> |
| EXPENSES | | | | | | | |
| 8950 | NTAC Exp | - | - | - | (39) | - | (39) |
| 8951 | Contractor Stipends Exp | 5,515 | 5,490 | 25 | 66,180 | 65,880 | 300 |
| 8952 | Staff Salaries Exp | 10,487 | 11,833 | (1,346) | 141,100 | 142,000 | (900) |
| 8953 | Staff FICA & Medicare Exp | 819 | 3,391 | (2,572) | 10,751 | 40,693 | (29,942) |
| 8954 | Travel Exp | 22,750 | 6,806 | 15,944 | 74,680 | 81,677 | (6,997) |
| 8955 | Supplies Exp | 155 | 1,563 | (1,408) | 60,779 | 18,750 | 42,029 |
| 8956 | Promotion Exp | 241 | 5,000 | (4,759) | 43,278 | 60,000 | (16,722) |
| 8957 | Presenter Stipends Exp | 2,000 | 417 | 1,583 | 3,925 | 5,000 | (1,075) |
| 8958 | IT Services Exp | - | 833 | (833) | 8,130 | 10,000 | (1,870) |
| 8959 | Printing Exp | 7 | 83 | (76) | 2,644 | 1,000 | 1,644 |
| 8960 | Postage/Shipping Exp | - | 333 | (333) | 4,189 | 4,000 | 189 |
| 8961 | Professional Development Exp | - | 167 | (167) | - | 2,000 | (2,000) |
| 8962 | STAR Grants Exp | 3,000 | 24,000 | (21,000) | 306,694 | 288,000 | 18,694 |
| 8963 | Management Fee Exp | - | - | - | 228 | - | 228 |
| 8964 | Grants Exp | - | 3,583 | (3,583) | 3,750 | 43,000 | (39,250) |
| 8966 | Staff Benefits Exp | 1,598 | - | 1,598 | 12,036 | - | 12,036 |
| 8967 | Staff Insurance Exp | 1,963 | - | 1,963 | 23,554 | - | 23,554 |
| 8968 | MLC | - | - | - | 3,004 | - | 3,004 |
| 8965 | Miscellaneous Exp | - | 250 | (250) | 1,105 | 3,000 | (1,895) |
| | TOTAL EXPENSES | <u>48,535</u> | <u>63,749</u> | <u>(15,214)</u> | <u>765,988</u> | <u>765,000</u> | <u>988</u> |
| | NET INCOME (LOSS) | <u>\$ (48,295)</u> | <u>\$ 1</u> | <u>\$ (48,296)</u> | <u>\$ 4,497</u> | <u>\$ -</u> | <u>\$ 4,497</u> |

We provide no form of assurance on these financial statements.

NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Schedule of Convention Revenue and Expenses
For the One and Twelve Months Ended December 31, 2025

| CODE | | MONTH ACTUAL | MONTH BUDGET | MONTH VARIANCE | YEAR TO DATE ACTUAL | YEAR BUDGET | YEAR VARIANCE |
|----------|---|--------------------|------------------|--------------------|------------------------|-------------------|------------------|
| REVENUE | | | | | | | |
| 5005 | Conv't - Ticket Sales Rev | \$ 1,100 | \$ - | \$ 1,100 | \$ 16,450 | \$ - | \$ 16,450 |
| 5010 | Conv't - Registration Rev | 109,375 | 18,750 | 90,625 | 310,966 | 225,000 | 85,966 |
| 5020 | Conv't - Partner Reception Rev | - | 1,250 | (1,250) | 24,750 | 15,000 | 9,750 |
| 5047 | FFA FND - Conv't Sponsors Rev | - | 4,167 | (4,167) | 50,000 | 50,000 | - |
| 5021 | Conv't - Sponsorships Rev | - | 2,917 | (2,917) | 42,000 | 35,000 | 7,000 |
| 5025 | Conv't - Teacher Mentor | 10,000 | - | 10,000 | 10,000 | - | 10,000 |
| | TOTAL REVENUE | <u>120,475</u> | <u>27,084</u> | <u>93,391</u> | <u>454,166</u> | <u>325,000</u> | <u>129,166</u> |
| EXPENSES | | | | | | | |
| 9010 | Conv't, State Member Incentive | - | - | - | 3,815 | - | 3,815 |
| 9011 | Conv't, Plaques & Trophies Exp | 875 | 125 | 750 | 4,544 | 1,500 | 3,044 |
| 9012 | Conv't, Printing Exp | - | - | - | - | - | - |
| 9013 | Conv't, Miscellaneous Exp | 678 | - | 678 | 1,300 | - | 1,300 |
| 9014 | Conv't, Photography | 732 | - | 732 | 732 | - | 732 |
| 9015 | Conv't, Meal Functions | 3,083 | 333 | 2,750 | 11,241 | 4,000 | 7,241 |
| 9017 | Conv't, Promotion & Marketing Exp | 53 | 542 | (489) | 4,444 | 6,500 | (2,056) |
| 9018 | Conv't, Postage & Shipping Exp | 5,812 | 417 | 5,395 | 5,844 | 5,000 | 844 |
| 9019 | Conv't, Equipment Rental Exp | 53,393 | 4,000 | 49,393 | 55,462 | 48,000 | 7,462 |
| 9021 | Conv't, Trade Show Exp | 5,536 | - | 5,536 | 27,328 | - | 27,328 |
| 9022 | Conv't - Workshops/Tickets Exp | - | - | - | 35 | - | 35 |
| 9024 | Conv't, IU Awards Exp | - | 473 | (473) | 6,048 | 5,670 | 378 |
| 9025 | Conv't, TM Awards Exp | - | 389 | (389) | 6,048 | 4,670 | 1,378 |
| 9027 | Conv't, OSC Exp | - | - | - | - | - | - |
| 9028 | Conv't, VI Exp | - | - | - | 2,180 | 2,180 | - |
| 9031 | Conv't, Travel - Board of Directors Exp | 25,271 | 2,583 | 22,688 | 31,317 | 31,000 | 317 |
| 9032 | Conv't, Travel - Staff Exp | 20,896 | 1,250 | 19,646 | 23,204 | 15,000 | 8,204 |
| 9033 | Conv't, Travel - Other | - | - | - | - | - | - |
| 9035 | Conv't - Anniv Activity Exp | - | - | - | 264 | - | 264 |
| 9036 | Conv't, Convention App Wxp | - | - | - | - | - | - |
| 9040 | Conv't, HSS Exp | 14,606 | - | 14,606 | 21,696 | - | 21,696 |
| 9047 | FFA FND - NAAE Conv't Exp | 30,466 | 4,167 | 26,299 | 30,466 | 50,000 | (19,534) |
| 9090 | Conv't - Committee Leaders Exp | 3,815 | 375 | 3,440 | 3,815 | 4,500 | (685) |
| | TOTAL EXPENSES | <u>165,216</u> | <u>14,654</u> | <u>150,562</u> | <u>239,783</u> | <u>178,020</u> | <u>61,763</u> |
| | NET INCOME (LOSS) | <u>\$ (44,741)</u> | <u>\$ 12,430</u> | <u>\$ (57,171)</u> | <u>\$ 214,383</u> | <u>\$ 146,980</u> | <u>\$ 67,403</u> |

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