To the Board of Directors
National Association of Agricultural Educators, Inc.
Lexington, Kentucky 40546

Management is responsible for the accompanying financial statements of National Association of Agricultural Educators, Inc. (a nonprofit organization), which comprise the statement of financial position as of January 31, 2021 and the related statement of activities for the seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the Schedules of Actual vs. Budget, Convention Revenue and Expenses, CASE Initiative Revenue and Expenses, and National Teach Ag Campaign Revenue and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express and opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Livesay Group, PLLC

February 15, 2021
NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.
Statement of Financial Position
January 31, 2021

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash on Deposit</td>
<td>$1,330,348</td>
<td></td>
</tr>
<tr>
<td>Investments - Operating Fund</td>
<td>957,625</td>
<td></td>
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<td>Investments - Life Membership Fund</td>
<td>388,852</td>
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<td>Accounts Receivable</td>
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<tr>
<td>Inventory</td>
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<td>Prepaid Expenses</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td>2,920,135</td>
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<tr>
<td><strong>Property and Equipment</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property and Equipment - CASE Initiative (net of accumulated depreciation)</td>
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<td></td>
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<tr>
<td>Property and Equipment (net of accumulated depreciation)</td>
<td>61,162</td>
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<td><strong>Total Property and Equipment</strong></td>
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<tr>
<td>Deposit</td>
<td>4,814</td>
<td></td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$2,988,120</td>
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<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
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<tr>
<td>Accounts Payable</td>
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<td>Accrued Leave Payable</td>
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<td>Note Payable Fifth Third Bank - PPP Loan</td>
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<td>Other Current Liabilities</td>
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<td><strong>TOTAL LIABILITIES</strong></td>
<td>187,608</td>
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<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
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<td>Unrestricted Net Assets:</td>
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<td></td>
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<tr>
<td>Current Operation</td>
<td>1,329,071</td>
<td></td>
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<tr>
<td>Board Designated for Special Purposes</td>
<td>295,520</td>
<td></td>
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<td>CASE Initiative</td>
<td>1,175,921</td>
<td></td>
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<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>2,800,512</td>
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</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$2,988,120</td>
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SEE ACCOMPANYING ACCOUNTANTS' REPORT
NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

Statement of Activities
For the Seven Months Ended January 31, 2021

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Current Operations</th>
<th>Board Designated</th>
<th>CASE Initiative</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue, Gains and Losses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Dues</td>
<td>$ 385,175</td>
<td>$ 8,520</td>
<td>-</td>
<td>$ -</td>
<td>$ 393,695</td>
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<tr>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>70,008</td>
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<td>Sponsorship and Awards</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>17,750</td>
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<td>Merchandise Sales</td>
<td>1,556</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,556</td>
</tr>
<tr>
<td>Contributions</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net Realized and Unrealized Gains (Losses)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Gains (Losses) on Securities</td>
<td>144,812</td>
<td>57,321</td>
<td>-</td>
<td>-</td>
<td>202,133</td>
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<tr>
<td>Interest and Dividends</td>
<td>18,971</td>
<td>7,524</td>
<td>-</td>
<td>-</td>
<td>26,495</td>
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<td>FFA Foundation Projects</td>
<td>594,393</td>
<td>-</td>
<td>232,000</td>
<td>826,393</td>
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<tr>
<td>CASE Initiative Income</td>
<td>-</td>
<td>-</td>
<td>695,119</td>
<td>695,119</td>
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</tr>
<tr>
<td>Other Income</td>
<td>36,354</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>36,354</td>
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</table>

Total Revenue, Gains and Losses            | 1,269,019    | 73,365             | 927,119          | 2,269,503       |

Net Assets Released from Restrictions      | -            | -                  | -                | -               |

Total Revenue, Gains and Losses and Reclassifications | 1,269,019 | 73,365 | 927,119 | 2,269,503 |

Expenses                                    |              |                    |                  |                 |
| General Expenses                           | 507,917      | -                  | -                | 507,917         |
| FFA Foundation Projects                    | 316,677      | -                  | 179,893          | 496,570         |
| CASE Initiative Expenses                   | -            | -                  | 692,164          | 692,164         |
| Convention Expenses                        | 64,747       | -                  | -                | 64,747          |

Total Expenses                             | 889,341      | -                  | 872,057          | 1,761,398       |

INCREASE (DECREASE) IN NET ASSETS           | 379,678      | 73,365             | 55,062           | 508,105         |

NET ASSETS AT BEGINNING OF PERIOD           | 949,393      | 222,155            | 1,120,859        | 2,292,407       |

NET ASSETS AT END OF PERIOD                 | $ 1,329,071  | $ 295,520          | $ 1,175,921      | $ 2,800,512     |

SEE ACCOMPANYING ACCOUNTANTS' REPORT
## NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

### Schedule of Actual vs. Budget

For the One and Seven Months Ended January 31, 2021

### Schedule of Actual vs. Budget

#### REVENUE

<table>
<thead>
<tr>
<th>CODE</th>
<th>MONTH ACTUAL</th>
<th>MONTH BUDGET</th>
<th>VARIANCE</th>
<th>YEAR TO DATE ACTUAL</th>
<th>YEAR TO DATE BUDGET</th>
<th>VARIANCE</th>
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</thead>
<tbody>
<tr>
<td>8150</td>
<td>8500</td>
<td>8500</td>
<td>0</td>
<td>8500</td>
<td>8500</td>
<td>0</td>
</tr>
<tr>
<td>8160</td>
<td>8170</td>
<td>8170</td>
<td>0</td>
<td>8170</td>
<td>8170</td>
<td>0</td>
</tr>
<tr>
<td>8180</td>
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<td>8195</td>
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<td>8200</td>
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<tr>
<td>8210</td>
<td>8215</td>
<td>8215</td>
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<td>8220</td>
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<td>8225</td>
<td>0</td>
<td>8225</td>
<td>8225</td>
<td>0</td>
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</table>

#### EXPENSES

<table>
<thead>
<tr>
<th>CODE</th>
<th>EXPENSES</th>
<th>EXPENSES</th>
<th>EXPENSES</th>
<th>EXPENSES</th>
<th>EXPENSES</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>8010</td>
<td>Salaries</td>
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<td>36,779</td>
<td>(1,205)</td>
<td>285,394</td>
<td>441,349</td>
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<td>8015</td>
<td>Employee Insurance</td>
<td>4,920</td>
<td>4,920</td>
<td>-</td>
<td>34,794</td>
<td>-</td>
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<tr>
<td>8020</td>
<td>Employee Benefits</td>
<td>1,450</td>
<td>1,450</td>
<td>-</td>
<td>27,388</td>
<td>-</td>
</tr>
<tr>
<td>8030</td>
<td>Employee FICA/Medicare</td>
<td>2,610</td>
<td>9,305</td>
<td>(6,695)</td>
<td>22,271</td>
<td>111,664</td>
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<td>8050</td>
<td>Computer Service</td>
<td>1,676</td>
<td>1,676</td>
<td>(1,676)</td>
<td>8,398</td>
<td>20,000</td>
</tr>
<tr>
<td>8060</td>
<td>Telephone &amp; ISP</td>
<td>2,712</td>
<td>2,712</td>
<td>1,462</td>
<td>10,290</td>
<td>15,000</td>
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<td>8080</td>
<td>Accounting</td>
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<td>1,600</td>
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<td>14,350</td>
<td>19,200</td>
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<td>8150</td>
<td>Depreciation</td>
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<td>(192)</td>
<td>7,625</td>
<td>15,000</td>
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<td>8160</td>
<td>Rent</td>
<td>4,814</td>
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<td>33,698</td>
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<td>8170</td>
<td>Insurance</td>
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<td>1,128</td>
<td>(2,128)</td>
<td>1,507</td>
<td>12,000</td>
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<td>Legal</td>
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<td>(83)</td>
<td>4,693</td>
<td>1,000</td>
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<td>8190</td>
<td>Office Supplies</td>
<td>412</td>
<td>1,292</td>
<td>(880)</td>
<td>4,346</td>
<td>15,500</td>
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<tr>
<td>8195</td>
<td>Bank charges and investment fees</td>
<td>1,077</td>
<td>833</td>
<td>244</td>
<td>6,814</td>
<td>10,000</td>
</tr>
<tr>
<td>8200</td>
<td>Printing, general</td>
<td>-</td>
<td>250</td>
<td>(250)</td>
<td>-</td>
<td>3,000</td>
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<tr>
<td>8210</td>
<td>Staff training</td>
<td>69</td>
<td>167</td>
<td>(98)</td>
<td>213</td>
<td>2,000</td>
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<tr>
<td>8211</td>
<td>Taxes and licenses</td>
<td>-</td>
<td>25</td>
<td>(25)</td>
<td>-</td>
<td>300</td>
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<td>8215</td>
<td>Membership &amp; Contributions</td>
<td>8,209</td>
<td>1,667</td>
<td>6,542</td>
<td>9,939</td>
<td>20,000</td>
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<tr>
<td>8220</td>
<td>Travel - Staff</td>
<td>-</td>
<td>2,917</td>
<td>(2,917)</td>
<td>1,017</td>
<td>35,000</td>
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<td>8221</td>
<td>Interest Expense</td>
<td>-</td>
<td>-</td>
<td>4</td>
<td>-</td>
<td>4</td>
</tr>
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</table>

## Continued
## NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

### Schedule of Actual vs. Budget

For the One and Seven Months Ended January 31, 2021

<table>
<thead>
<tr>
<th>CODE</th>
<th>MONTH</th>
<th>MONTH</th>
<th>MONTH</th>
<th>YEAR TO DATE</th>
<th>YEAR</th>
<th>YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>ACTUAL</td>
<td>BUDGET</td>
<td>VARIANCE</td>
<td>ACTUAL</td>
<td>BUDGET</td>
<td>VARIANCE</td>
</tr>
<tr>
<td>8225 Promotion &amp; Marketing Exp</td>
<td>41</td>
<td>1,250</td>
<td>(1,209)</td>
<td>376</td>
<td>15,000</td>
<td>(14,624)</td>
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<tr>
<td>8260 Merchandise Exp</td>
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<td>(500)</td>
<td>251</td>
<td>6,000</td>
<td>(5,749)</td>
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<td>8300 Photocopies &amp; Machine Lease Exp</td>
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<td>250</td>
<td>(230)</td>
<td>1,298</td>
<td>3,000</td>
<td>(1,702)</td>
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<tr>
<td>8530 Postage - General Exp</td>
<td>521</td>
<td>833</td>
<td>(312)</td>
<td>3,037</td>
<td>10,000</td>
<td>(6,963)</td>
</tr>
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<td>(3,640)</td>
<td>-</td>
<td>43,675</td>
<td>(43,675)</td>
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<td>822 Public Relations Exp</td>
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<td>83</td>
<td>(83)</td>
<td>207</td>
<td>1,000</td>
<td>(793)</td>
</tr>
<tr>
<td>824 Penalties</td>
<td>(626)</td>
<td>-</td>
<td>(626)</td>
<td>(1,174)</td>
<td>-</td>
<td>(1,174)</td>
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<tr>
<td>8550 Scholarships - NatGeo/Cengage Exp</td>
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<td>625</td>
<td>(625)</td>
<td>-</td>
<td>7,500</td>
<td>(7,500)</td>
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<tr>
<td>8610 Travel - Special Project Exp</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>8645 Travel - Regional Sec Exp</td>
<td>-</td>
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<td>(1,500)</td>
<td>1,411</td>
<td>18,000</td>
<td>(16,589)</td>
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<td>8620 Travel - Board of Directors Exp</td>
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<td>(3,333)</td>
<td>215</td>
<td>40,000</td>
<td>(39,785)</td>
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<td>8847 Webinar Exp</td>
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<td>42</td>
<td>(42)</td>
<td>-</td>
<td>500</td>
<td>(500)</td>
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<td>8880 Ag Ed Relief Fund Exp</td>
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<td>-</td>
<td>1,000</td>
<td>15,350</td>
<td>-</td>
<td>15,350</td>
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<td>9100 Substitute teacher hire behinds</td>
<td>-</td>
<td>42</td>
<td>(42)</td>
<td>-</td>
<td>500</td>
<td>(500)</td>
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<td>8849 Website Exp</td>
<td>508</td>
<td>1,500</td>
<td>(992)</td>
<td>5,956</td>
<td>18,000</td>
<td>(12,044)</td>
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<td>8055 Contractor Exp</td>
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<td>-</td>
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<td>390</td>
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<td>390</td>
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<td>267</td>
<td>833</td>
<td>(566)</td>
<td>5,655</td>
<td>10,000</td>
<td>(4,345)</td>
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<td>250</td>
<td>212</td>
<td>1,327</td>
<td>3,000</td>
<td>(1,673)</td>
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<td>-</td>
<td>120</td>
<td>120</td>
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<tr>
<td>9300 Ag Ed Resource Guide Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>8850 Miscellaneous Exp</td>
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<td>-</td>
<td>-</td>
<td>757</td>
<td>-</td>
<td>757</td>
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<td>8846 NPS Event Exp</td>
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<td>(417)</td>
<td>-</td>
<td>5,000</td>
<td>(5,000)</td>
</tr>
<tr>
<td>8555 FFA FND - Scholarships Exp</td>
<td>25,500</td>
<td>-</td>
<td>25,500</td>
<td>30,000</td>
<td>20,000</td>
<td>10,000</td>
</tr>
<tr>
<td>9045 FFA FND - TTTK Exp</td>
<td>-</td>
<td>3,333</td>
<td>(3,333)</td>
<td>10,660</td>
<td>40,000</td>
<td>(29,340)</td>
</tr>
<tr>
<td>90451 FFA FND - TTTK Stipends Exp</td>
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<td>-</td>
<td>-</td>
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<td>-</td>
<td>2,700</td>
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<td>9044 FFA FND - OPAP Exp</td>
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<td>750</td>
<td>(750)</td>
<td>1,388</td>
<td>9,000</td>
<td>(7,612)</td>
</tr>
<tr>
<td>9043 FFA FND - OMSP Exp</td>
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<td>(750)</td>
<td>1,684</td>
<td>9,000</td>
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<td>9042 FFA FND - OT Exp</td>
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<td>(7,201)</td>
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<td>(750)</td>
<td>1,676</td>
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<tr>
<td>9046 FFA FND - LAA Exp</td>
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<td>(208)</td>
<td>1,683</td>
<td>2,500</td>
<td>(817)</td>
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<tr>
<td>9051 FFA FND - OSC Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>757</td>
<td>-</td>
<td>757</td>
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<tr>
<td>9057 FFA FND - XLR Exp</td>
<td>-</td>
<td>5,000</td>
<td>(5,000)</td>
<td>4,513</td>
<td>60,000</td>
<td>(55,487)</td>
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<td>90571 FFA FND - XLR Stipends Exp</td>
<td>300</td>
<td>-</td>
<td>300</td>
<td>2,100</td>
<td>-</td>
<td>2,100</td>
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<td>9058 FFA FND - NPS Event Exp</td>
<td>-</td>
<td>352</td>
<td>(352)</td>
<td>-</td>
<td>4,225</td>
<td>(4,225)</td>
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<tr>
<td>9063 FFA FND - NATAA Exp</td>
<td>-</td>
<td>10,833</td>
<td>(10,833)</td>
<td>1,026</td>
<td>130,000</td>
<td>(128,974)</td>
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<td>9062 FFA FND - NATAA Stipends Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,800</td>
<td>-</td>
<td>2,800</td>
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<td>8848 FFA FND - CoP Exp</td>
<td>40,910</td>
<td>3,409</td>
<td>37,501</td>
<td>40,910</td>
<td>40,910</td>
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<tr>
<td>TOTAL EXPENSES</td>
<td>131,480</td>
<td>106,235</td>
<td>25,245</td>
<td>610,856</td>
<td>1,294,823</td>
<td>(683,967)</td>
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</tbody>
</table>

**NET INCOME (LOSS)**

$ (203,954) $ (1,728) $ (202,226) $ 508,105 $ 26,251 $ 481,854

SEE ACCOMPANYING ACCOUNTANTS' REPORT
### NATIONAL ASSOCIATION OF AGRICULTURAL EDUCATORS, INC.

#### Schedule of Convention Revenue and Expenses

For the One and Seven Months Ended January 31, 2021

<table>
<thead>
<tr>
<th>CODE</th>
<th>Description</th>
<th>MONTH ACTUAL</th>
<th>MONTH BUDGET</th>
<th>MONTH VARIANCE</th>
<th>YEAR TO DATE ACTUAL</th>
<th>YEAR TO DATE BUDGET</th>
<th>YEAR VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>5010</td>
<td>Conv't - Registration Rev</td>
<td>69,908 $</td>
<td>12,500 $</td>
<td>57,408 $</td>
<td>70,008 $</td>
<td>150,000 $</td>
<td>(79,992)</td>
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<tr>
<td>5020</td>
<td>Conv't - Partner Reception Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,200</td>
<td>(1,200)</td>
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<tr>
<td>5047</td>
<td>FFA FND - Conv't Sponsors Rev</td>
<td>-</td>
<td>5,000 $</td>
<td>(5,000)</td>
<td>- 60,000</td>
<td>(60,000)</td>
<td></td>
</tr>
<tr>
<td>5021</td>
<td>Conv't - Sponsorships Rev</td>
<td>-</td>
<td>1,500 $</td>
<td>(1,500)</td>
<td>17,750</td>
<td>18,000</td>
<td>(250)</td>
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<tr>
<td></td>
<td>TOTAL REVENUE</td>
<td>69,908 $</td>
<td>19,000 $</td>
<td>50,908 $</td>
<td>87,758</td>
<td>229,200</td>
<td>(141,442)</td>
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<table>
<thead>
<tr>
<th>CODE</th>
<th>Description</th>
<th>MONTH ACTUAL</th>
<th>MONTH BUDGET</th>
<th>MONTH VARIANCE</th>
<th>YEAR TO DATE ACTUAL</th>
<th>YEAR TO DATE BUDGET</th>
<th>YEAR VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>9011</td>
<td>Conv't, Plaques &amp; Trophies Exp</td>
<td>-</td>
<td>167 $</td>
<td>(167)</td>
<td>1,357</td>
<td>2,000</td>
<td>(643)</td>
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<tr>
<td>9012</td>
<td>Conv't, Printing Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
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<tr>
<td>9024</td>
<td>Conv't, IU Awards Exp</td>
<td>-</td>
<td>417 $</td>
<td>(417)</td>
<td>1,671</td>
<td>5,000</td>
<td>(3,329)</td>
</tr>
<tr>
<td>9025</td>
<td>Conv't, TM Awards Exp</td>
<td>-</td>
<td>417 $</td>
<td>(417)</td>
<td>1,703</td>
<td>5,000</td>
<td>(3,297)</td>
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<tr>
<td>9013</td>
<td>Conv't, Miscellaneous Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,050</td>
<td>-</td>
<td>4,050</td>
</tr>
<tr>
<td>9015</td>
<td>Conv't, Meal Functions</td>
<td>-</td>
<td>125 $</td>
<td>(125)</td>
<td>-</td>
<td>1,500</td>
<td>(1,500)</td>
</tr>
<tr>
<td>9017</td>
<td>Conv't, Promotion &amp; Marketing Exp</td>
<td>307 $</td>
<td>833 $</td>
<td>(526)</td>
<td>8,220</td>
<td>10,000</td>
<td>(1,780)</td>
</tr>
<tr>
<td>9018</td>
<td>Conv't, Postage &amp; Shipping Exp</td>
<td>96 $</td>
<td>333 $</td>
<td>(237)</td>
<td>3,441</td>
<td>4,000</td>
<td>(559)</td>
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<tr>
<td>9019</td>
<td>Conv't, Equipment Rental Exp</td>
<td>(25,000) $</td>
<td>2,917 $</td>
<td>(27,917)</td>
<td>34,144</td>
<td>35,000</td>
<td>(856)</td>
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<tr>
<td>9026</td>
<td>Conv't, OSC Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,687</td>
<td>-</td>
<td>1,687</td>
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<tr>
<td>9027</td>
<td>Conv't, OC Exp</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,655</td>
<td>-</td>
<td>1,655</td>
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<tr>
<td>9090</td>
<td>Conv't - Committee Leaders Exp</td>
<td>-</td>
<td>379 $</td>
<td>(379)</td>
<td>2,025</td>
<td>4,550</td>
<td>(2,525)</td>
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<tr>
<td>9047</td>
<td>FFA FND - NAAE Conv't Exp</td>
<td>-</td>
<td>5,000 $</td>
<td>(5,000)</td>
<td>- 60,000</td>
<td>(60,000)</td>
<td></td>
</tr>
<tr>
<td>9031</td>
<td>Conv't - Travel - Board of Directors Exp</td>
<td>-</td>
<td>1,917</td>
<td>(1,917)</td>
<td>1,899</td>
<td>23,000</td>
<td>(21,101)</td>
</tr>
<tr>
<td>9032</td>
<td>Conv't - Travel - Staff Exp</td>
<td>-</td>
<td>1,250 $</td>
<td>(1,250)</td>
<td>2,895</td>
<td>15,000</td>
<td>(12,105)</td>
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<tr>
<td></td>
<td>TOTAL EXPENSES</td>
<td>(24,597) $</td>
<td>13,755 $</td>
<td>(38,352)</td>
<td>64,747</td>
<td>165,050</td>
<td>(100,303)</td>
</tr>
</tbody>
</table>

| NET INCOME (LOSS) | 94,505 $ | 5,245 $ | 89,260 $ | 23,011 $ | 64,150 $ | (41,139) $ |

SEE ACCOMPANYING ACCOUNTANTS' REPORT
<table>
<thead>
<tr>
<th>CODE</th>
<th>REVENUE</th>
<th>ACTUAL</th>
<th>BUDGET</th>
<th>VARIANCE</th>
<th>ACTUAL</th>
<th>BUDGET</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>410000</td>
<td>FFA Foundation Rev</td>
<td>$6,600</td>
<td>$6,600</td>
<td>$0</td>
<td>$29,480</td>
<td>$29,440</td>
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<tr>
<td>410100</td>
<td>NSF for TAA Grant Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>410200</td>
<td>NAAE Projects Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>410300</td>
<td>FFA Projects Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>410400</td>
<td>NRES Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>410450</td>
<td>Short-term Project Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>410485</td>
<td>USDA PD-STEP Grant Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>430000</td>
<td>CI Fees Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>430100</td>
<td>Preliminary CI Cert Fees Rev</td>
<td>800</td>
<td>800</td>
<td>0</td>
<td>122,300</td>
<td>122,300</td>
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<tr>
<td>430200</td>
<td>Preservice CI Fees Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>430400</td>
<td>Immersive CI Management Fees Rev</td>
<td>2,700</td>
<td>2,700</td>
<td>0</td>
<td>67,725</td>
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<tr>
<td>430450</td>
<td>Immersive CI Cert Fees Rev</td>
<td>800</td>
<td>800</td>
<td>0</td>
<td>61,200</td>
<td>61,200</td>
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<tr>
<td>430500</td>
<td>CI Scholarships and Grants – FFA FND Rev</td>
<td>-</td>
<td>29,500</td>
<td>(29,500)</td>
<td>232,000</td>
<td>232,000</td>
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<tr>
<td>430600</td>
<td>CI Scholarships and Grants – Direct Rev</td>
<td>-</td>
<td>8,333</td>
<td>(8,333)</td>
<td>100,000</td>
<td>100,000</td>
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<tr>
<td>430700</td>
<td>Traditional CI Management Fees Rev</td>
<td>-</td>
<td>26,600</td>
<td>(26,600)</td>
<td>14,900</td>
<td>14,900</td>
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<tr>
<td>430750</td>
<td>Traditional CI Cert Fees Rev</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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<tr>
<td>430800</td>
<td>BriefCASE CI Management Fees Rev</td>
<td>-</td>
<td>1,375</td>
<td>(1,375)</td>
<td>9,475</td>
<td>9,475</td>
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<tr>
<td>430850</td>
<td>BriefCASE CI Cert Fees Rev</td>
<td>-</td>
<td>1,833</td>
<td>(1,833)</td>
<td>23,075</td>
<td>23,075</td>
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<tr>
<td>430900</td>
<td>Fast Track Management Fees Rev</td>
<td>-</td>
<td>-</td>
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<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>430950</td>
<td>Fast Track CI Cert Fees Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>430990</td>
<td>-</td>
<td>-</td>
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<td>-</td>
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</tr>
<tr>
<td>440000</td>
<td>Vendor – Vernier Rev</td>
<td>14,764</td>
<td>94,000</td>
<td>(79,236)</td>
<td>262,002</td>
<td>1,128,000</td>
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<tr>
<td>445000</td>
<td>Vendor – Am Tech Pub Rev</td>
<td>-</td>
<td>542</td>
<td>(542)</td>
<td>377</td>
<td>6,500</td>
<td>(6,123)</td>
</tr>
<tr>
<td>450000</td>
<td>Vendor – NewByte Rev</td>
<td>-</td>
<td>250</td>
<td>(250)</td>
<td>3,000</td>
<td>(3,000)</td>
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<tr>
<td>460000</td>
<td>Vendor – Vernier's Rev</td>
<td>-</td>
<td>2,083</td>
<td>(2,083)</td>
<td>25,000</td>
<td>25,000</td>
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<tr>
<td>460100</td>
<td>Ward's Kits Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>470000</td>
<td>Vendor – Camagge Rev</td>
<td>501</td>
<td>3,333</td>
<td>(3,833)</td>
<td>21,943</td>
<td>100,000</td>
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<tr>
<td>480000</td>
<td>Vendor – Bio-Rad Rev</td>
<td>-</td>
<td>333</td>
<td>(333)</td>
<td>4,000</td>
<td>(4,000)</td>
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</tr>
<tr>
<td>485000</td>
<td>CASE Online Rev</td>
<td>-</td>
<td>2,083</td>
<td>(2,083)</td>
<td>13,443</td>
<td>25,000</td>
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<tr>
<td>490000</td>
<td>Vendor – Goodheart-Willson Rev</td>
<td>-</td>
<td>500</td>
<td>(500)</td>
<td>6,062</td>
<td>6,000</td>
<td>62</td>
</tr>
<tr>
<td>495000</td>
<td>Merchandise Rev</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>496000</td>
<td>New Projects Rev</td>
<td>5,925</td>
<td>9,042</td>
<td>(3,117)</td>
<td>40,437</td>
<td>108,506</td>
<td></td>
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<tr>
<td></td>
<td>TOTAL REVENUE</td>
<td>32,090</td>
<td>224,807</td>
<td>(192,717)</td>
<td>927,119</td>
<td>2,697,706</td>
<td>(1,770,587)</td>
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<tr>
<td></td>
<td>EXPENSES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>614000</td>
<td>Vendor – Am Tech Pub Exp</td>
<td>-</td>
<td>458</td>
<td>(458)</td>
<td>333</td>
<td>5,500</td>
<td>(5,167)</td>
</tr>
<tr>
<td>615000</td>
<td>Vendor – Camagge Exp</td>
<td>11,759</td>
<td>82,500</td>
<td>(70,741)</td>
<td>230,127</td>
<td>990,000</td>
<td>(759,873)</td>
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<tr>
<td>616000</td>
<td>Vendor – Camagge Exp</td>
<td>-</td>
<td>2,084</td>
<td>(2,084)</td>
<td>20,892</td>
<td>90,000</td>
<td>(69,108)</td>
</tr>
<tr>
<td>618000</td>
<td>Vendor – Goodheart-Willson Exp</td>
<td>-</td>
<td>250</td>
<td>(250)</td>
<td>3,000</td>
<td>(3,000)</td>
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<tr>
<td>620000</td>
<td>Vendor – NewByte Exp</td>
<td>-</td>
<td>250</td>
<td>(250)</td>
<td>3,000</td>
<td>(3,000)</td>
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<td>TOTAL EXP</td>
<td>224,807</td>
<td>2,697,706</td>
<td>(1,770,587)</td>
<td>32,090</td>
<td>224,807</td>
<td>(192,717)</td>
</tr>
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</table>

**NET INCOME (LOSS)**

$ (173,678) $ (2) $ (173,676) $ 55,062 $ - $ 55,062

SEE ACCOMPANYING ACCOUNTANTS’ REPORT
### Schedule of National Teach Ag Campaign Revenue and Expenses

#### For the One and Seven Months Ended January 31, 2021

<table>
<thead>
<tr>
<th>CODE</th>
<th>Revenue Description</th>
<th>Month Actual</th>
<th>Month Budget</th>
<th>Month Variance</th>
<th>Year to Date Actual</th>
<th>Year to Date Budget</th>
<th>Year Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>5350</td>
<td>NTAC -- FFA FND Rev</td>
<td>$ 70,042 $</td>
<td>$ (70,042) $</td>
<td>$ - $</td>
<td>$ 840,500 $</td>
<td>$ (840,500) $</td>
<td>$ - $</td>
</tr>
<tr>
<td>5351</td>
<td>NTAC -- non FFA FND Rev</td>
<td>-</td>
<td>-</td>
<td>12,285</td>
<td>-</td>
<td>-</td>
<td>12,285</td>
</tr>
<tr>
<td></td>
<td>TOTAL REVENUE</td>
<td>-</td>
<td>70,042 $</td>
<td>(70,042) $</td>
<td>12,285</td>
<td>840,500 $</td>
<td>(828,215)</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Code</th>
<th>Expenses Description</th>
<th>Month Actual</th>
<th>Month Budget</th>
<th>Month Variance</th>
<th>Year to Date Actual</th>
<th>Year to Date Budget</th>
<th>Year Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>8951</td>
<td>Contractor Stipends Exp</td>
<td>12,833</td>
<td>12,442</td>
<td>391</td>
<td>86,053</td>
<td>149,300</td>
<td>63,247</td>
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<tr>
<td>8952</td>
<td>Staff Salaries Exp</td>
<td>2,881</td>
<td>2,214</td>
<td>(2,214)</td>
<td>20,520</td>
<td>61,142</td>
<td>(40,622)</td>
</tr>
<tr>
<td>8953</td>
<td>Staff FICA &amp; Medicare Exp</td>
<td>643</td>
<td>1,018</td>
<td>2,387</td>
<td>19,932</td>
<td>(17,545)</td>
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<tr>
<td>8966</td>
<td>Staff Benefits Exp</td>
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<td>1,412</td>
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<td>Staff Insurance Exp</td>
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<td>465</td>
<td>3,254</td>
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<td>3,254</td>
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<tr>
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<td>Travel Exp</td>
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<td>14,040</td>
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<td>(120,470)</td>
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<tr>
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<td>Supplies Exp</td>
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<td>1,032</td>
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<td>-</td>
<td>17,000</td>
<td>(14,806)</td>
</tr>
<tr>
<td>8956</td>
<td>Promotion Exp</td>
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<td>1,892</td>
<td>61,240</td>
<td>22,700</td>
<td>38,540</td>
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<tr>
<td>8957</td>
<td>Presenter Stipends Exp</td>
<td>100</td>
<td>83</td>
<td>350</td>
<td>1,000</td>
<td>(650)</td>
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<tr>
<td>8958</td>
<td>IT Services Exp</td>
<td>542</td>
<td>(527)</td>
<td>1,669</td>
<td>-</td>
<td>6,500</td>
<td>(4,831)</td>
</tr>
<tr>
<td>8959</td>
<td>Printing Exp</td>
<td>-</td>
<td>513</td>
<td>15</td>
<td>6,150</td>
<td>(6,135)</td>
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<tr>
<td>8960</td>
<td>Postage/Shipping Exp</td>
<td>420</td>
<td>313</td>
<td>3,440</td>
<td>3,750</td>
<td>390</td>
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<tr>
<td>8961</td>
<td>Professional Development Exp</td>
<td>-</td>
<td>1,250</td>
<td>15,000</td>
<td>-</td>
<td>(15,000)</td>
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</tr>
<tr>
<td>8962</td>
<td>STAR Grants Exp</td>
<td>-</td>
<td>28,642</td>
<td>343,700</td>
<td>-</td>
<td>(329,009)</td>
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<tr>
<td>8963</td>
<td>NAAE Management Fee Exp</td>
<td>-</td>
<td>3,167</td>
<td>38,000</td>
<td>-</td>
<td>(38,000)</td>
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<tr>
<td>8964</td>
<td>Grants Exp</td>
<td>-</td>
<td>1,250</td>
<td>15,000</td>
<td>-</td>
<td>(14,900)</td>
<td></td>
</tr>
<tr>
<td>8965</td>
<td>Miscellaneous Exp</td>
<td>-</td>
<td>500</td>
<td>2,473</td>
<td>6,000</td>
<td>(3,527)</td>
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<tr>
<td></td>
<td>TOTAL EXPENSES</td>
<td>17,944</td>
<td>69,976</td>
<td>(52,032)</td>
<td>213,738</td>
<td>839,684</td>
<td>(625,946)</td>
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NET INCOME (LOSS)  

<table>
<thead>
<tr>
<th>Month Actual</th>
<th>Month Budget</th>
<th>Month Variance</th>
<th>Year to Date Actual</th>
<th>Year to Date Budget</th>
<th>Year Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ (17,944)</td>
<td>$ 66</td>
<td>$ (18,010)</td>
<td>$ (201,453)</td>
<td>$ 816</td>
<td>$ (202,269)</td>
</tr>
</tbody>
</table>

SEE ACCOMPANYING ACCOUNTANTS’ REPORT